



## **BEARFACTS 1988 – 1998**

### **Bell , Kentucky [21013]**

Bell is one of 120 counties in Kentucky. It is part of the Middlesborough, KY Micropolitan SA. Its 1998 population of 30,044 ranked 35th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Bell had a per capita personal income (PCPI) of \$15,082. This PCPI ranked 95th in the state and was 68 percent of the state average, \$22,043, and 56 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 3.3 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Bell was \$9,402 and ranked 90th in the state. The 1988-1998 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Bell had a total personal income (TPI) of \$453,111\*. This TPI ranked 41st in the state and accounted for 0.5 percent of the state total. In 1988 the TPI of Bell was \$300,417\* and ranked 38th in the state. The 1998 TPI reflected an increase of 1.4 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bell. In 1998 net earnings accounted for 48.0 percent of TPI (compared with 55.8 in 1988); dividends, interest, and rent were 15.1 percent (compared with 15.7 in 1988); and personal current transfer receipts were 36.9 percent (compared with 28.5 in 1988). From 1997 to 1998 net earnings increased 1.8 percent; dividends, interest, and rent increased 1.2 percent; and personal current transfer receipts increased 1.1 percent. From 1988 to 1998 net earnings increased on average 2.6 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bell increased from \$291,066\* in 1997 to \$291,959\* in 1998, an increase of 0.3 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$238,919\* to the 1998 estimate was 2.0 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009